

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3061 - SB 2987

February 21, 2012

SUMMARY OF BILL: Removes the requirement that a municipality notify the Department of Revenue prior to an annexation becoming effective. Municipalities are authorized to make the notification upon the annexation becoming effective.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Revenue, this delayed notification will not have an impact on tax collections.
- According to the Municipal Technical Advisory Service (MTAS), easing the burden of notification for cities is not likely to result in significant savings to local government expenditures.
- Any fiscal impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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